

THINGS TO DO WHEN GOING INTO BUSINESS FOR YOURSELF

INDEPENDENT CONTRACTOR(IC) / 1099

- Establish Your Entity Structure (*select one*)
 - Sole Proprietor
 - LLC
 - General or Limited Partnership
 - C Corp or S Corp

- Create a Separate Business Checking Account

- Have a Reliable Means of Communication
 - Email
 - Text
 - Phone
 - Landline

- Consult with a Trusted Lawyer

- Consult with an Accountant

- Make a Budget Plan

- Have an Organized Method of Record Keeping

- Have Malpractice Insurance (*select one*)
 - Individual Policy
 - “Slot Policy” through Allegheny Anesthetists

Useful Resources

Business Structures Guide: www.irs.gov/businesses/small-businesses-self-employed/business-structures
Accountant: Young, Oakes, Brown & Company, P.C., Certified Public Accountants, www.yobco.com